

Section 4 - Trade Finance Services

Documentary Letters of Credit - Export

Pre-advising	€25.39
Advising	€38.09
Confirmation (inclusive of advising fees)	Subject to arrangement (minimum €44.44)
Claiming reimbursement/payment	0.15% of value (minimum €44.44)
Amendments (including cancellations)	€19.05 each
Acceptance / Deferred Payment	Subject to arrangement (minimum €25.39)
Bill Discounting, Advancing Funds, Transfer, Assignment	Subject to arrangement

Documentary Letters of Credit - Import

Issuance	0.25% to 0.35% of value (minimum €44.44) per 3 months or part thereof according to the borrowing category of the applicant
Acceptance / Deferred Payment	1.5% per annum (minimum €12.70)
Amendments (including cancellations)	€19.05 each
Pre-advising	€25.39
Examination of Documents	€12.70 per set

Bonds, Guarantees and Standby Letters of Credit –
Subject to arrangement

Collections – Outward

Clean & Documentary	
Direct	0.2% of value (minimum €15.24)
Non-Direct	0.25% of value (minimum €19.05)
Bills Discounting/ Advancing of Funds	Subject to arrangement
Cheque (including cheques returned uncollected)	€15.24 per item

Inward Electronic Payment Charge (for Cheque Collections)

Payments denominated in euros from within the EU (plus Iceland, Liechtenstein and Norway)	No charge for values up to and including €50,000. €5 each thereafter.
All other payments:	No charge for values up to and including €65. €5 each thereafter.

Note: Foreign bank charges together with an Inward Electronic Payment Charge, if applicable, are additional to Cheque Collection charges.

Foreign Cash Collections

Transactions up to and including €40,000	€2.50
Transactions over €40,000	€6.35

Collections – Inward

Clean & Documentary	0.2% of value (minimum €19.05, maximum €126.97)
Cheques	€15.24 per item

Section 5 - General & Miscellaneous

Stop Payment	€12.70 per item
Unpaid cheques	€8.89 per cheque
Character Enquiry	€19.05 per enquiry
Unusual & costly transactions	€33.00 per hour
Breakage fee on fixed term contracts (e.g. deposits/loans)	€63.49 plus relevant interest costs

With an unpaid cheque denominated in foreign currency, the exchange rate to be used to re-convert to euro will be the relevant rate applicable at the time that the unpaid item is returned and processed by the Bank. This may differ from the exchange rate applying on the original purchase of the cheque.

In all cases out-of-pocket expenses/foreign bank charges are additional to the charges mentioned in this leaflet. Details of out-of-pocket expenses are available on request. The charge for unusual and costly transactions may also apply.

Normal domestic account transaction charges apply in all cases unless otherwise stated.

Direct Exchange of Foreign Currency.

For exchanges of an amount of currency in one form for the same currency in another form (e.g. exchanging US Dollar cash for a USD draft) only the larger of the two transactions charges, which normally arise, will apply. Both purchase and sale transactions are conducted at mid FX-rates. This applies to amounts up to €650 (equivalent) per day.

Foreign Exchange rates

Foreign Exchange rates are based on current market rates. They can differ with various products. The variations take account of the domestic and foreign costs involved. Current rates for low value transactions are displayed on the branch notice board and quotations for larger value transactions are available on request.

A leaflet detailing fees and charges for accounts held with Bank of Ireland Global Markets is available on request from Global Markets, Customer Service Unit - Telephone: (01) 609 4313

Fees & Charges

Bank of Ireland 



schedule of international transaction charges

February 2011

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Introduction

This leaflet outlines the charges applying to International Payments, Travel Money and Trade Finance services provided by Bank of Ireland.

As a leading provider of cross border payment services, Bank of Ireland offers a comprehensive range of payment products for business and personal customers. If you are a student or a Golden Years customer, your local Bank of Ireland branch will advise you of any discounts that apply to you.

Bank of Ireland is committed to helping you select the solution(s) that best meet your needs, taking into account considerations such as ease of use/negotiability, cost and speed.

For Business Customers, your gateway to making Cross Border Payments electronically is through Business On Line (BOL). BOL is Bank of Ireland's Internet based Cash Management service. For information, refer to our website at www.bankofireland.com or pick up a brochure at your nearest branch, which details the lower costs associated with these Cross Border payments.

Since 01/01/2002 transactions in euro are subject to handling fees only. For other currency transactions, a buy/sell margin and a handling fee typically applies.

In all cases terms and conditions apply.

Bank of Ireland airport Bureau de Change service - As different tariffs apply, a separate leaflet detailing these charges is available from our airport Bureau de Change.

Section 1 - Cash, Cheques and Drafts

Sale and Purchase of Foreign Currency Cash

1% of transaction value	Min €1.25 Max €6.35
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Purchase of

Cheques/Drafts/Traveller's Cheques/Other Paper Instruments

(a) In euro

Transaction Value:	
Under €875	2.25% of value (min. €1.25)
€875 up to €3,000	1% of value
€3,000 - €12,500*	0.5% of value

*Details of charges for high value transactions (i.e. €12,500 and over) are available on request.

(b) In foreign currency – i.e. where a buy/sell rate applies.

1% of transaction value	Min €1.25 Max €6.35
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Note – These charges are waived where:

1. Proceeds of foreign currency note/cheque transactions are lodged to a customer's account.
2. Cross-border cheques, in euro, are lodged to a customer's account – (applies to lodgements up to €275 per day)
3. **Traveller's Cheques were originally purchased from Bank of Ireland.
4. If you have unused foreign currency notes when you return from abroad, we'll buy back up to €550 (equivalent) at the same exchange rate you purchased them AND commission free on production of the original transaction receipt, at the branch where you purchased them, within 60 days of purchase.

** From 1/5/10, Bank of Ireland no longer sells traveller's cheques.

Sale of Foreign Drafts

(a) In euro

Draft for €130 and under	€3.80 per draft
Draft in excess of €130	0.75% of value min. €6.35 max. €30.40

(b) In foreign currency – i.e. where a buy/sell rate applies.

Drafts - all values	€3.80 per draft
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Section 2 – Cross Border Payments

Outward Cross Border Payments

A. Branch Services:

InterPayplus

Using **InterPayplus**, it typically takes 1 to 3 working days to get money to the beneficiary's bank.

(a) In euro

Up to and including €50,000 with IBAN/BIC to other EU Member states*	€0.50**
All other euro payments	0.75%, min. €17.75, max. €36.80

(b) In foreign currency – i.e. where a buy/sell rate applies.

0.2% of value	Min. €8.85 Max €36.80
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InterPayexpress

Using **InterPayexpress**, your payment will typically reach the beneficiary's bank on the same day – subject to receipt of the application form before the relevant cut off times.

The **InterPayexpress** service, for payments in euro, is available to all EEA states (as at 01/02/11). However, currently, for the following countries, it is only possible to make such payments for amounts greater than €50,000: Bulgaria, Czech Republic, Cyprus, Estonia, Hungary, Latvia, Lithuania, Malta, Poland, Romania, Slovakia, Slovenia, Iceland, Liechtenstein and Norway.

(a) In euro

Up to and including €50,000 with IBAN/BIC to other EU Member States*	Inter bank payments €25.35 Inter branch payments €19.05
All other euro payments	0.75%, min. €17.75, max. €36.80, Plus €12.70

(b) In foreign currency – i.e. where a buy/sell rate applies.

These payments may currently be made in US dollars to the USA and Sterling to the UK only	0.2% of value Min €8.85 Max €36.80 plus €12.70
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Foreign Bank Charges:

For all euro denominated payments going to EU member states*, the sender of the payment pays Bank of Ireland charges and the beneficiary pays the foreign bank charges. For all other payments, where you indicate on the application form that you wish to pay foreign bank charges, a €7 charge will be applied to your account. This covers charges levied by a foreign bank up to the amount of €20. If, however, the foreign bank charge exceeds €20, then you will be retrospectively charged with the difference between the actual foreign bank charge and the €7 already charged. [For example, if the foreign bank charges €40, you will be debited €33 – taking account of the €7 already paid.] Some foreign banks have no upper limit on payment charges and it typically takes up to 4 weeks for these charges to be passed on to Bank of Ireland customers. However, on occasion this can take considerably longer e.g. up to 3 months.

NOTE: This arrangement does not apply to the Bol 365 online service. For **InterPayplus** payments via 365 online, any foreign bank charges that may be applied will be deducted from the amount received by the beneficiary.

B. Bol 365 online InterPayplus service

(a) In euro

Transactions to EU Member States* with IBAN & BIC	No charge
All other euro payments (e.g. Euro to USA)	€12 each

(b) In foreign currency – i.e. where a buy/sell rate applies.

Payments destined for countries outside EU Member States* (e.g. US\$ to the USA)	€5 each
Payments destined for countries within EU Member States* (e.g. Sterling to the UK)	No charge***

The delivery timeframe for '365' payments is 3 days to the beneficiary's bank. Daily maximum is €5,000 (including **InterPayplus** charges) for '365' international payments – subject to overall daily limit of €20,000, which includes domestic and international '365' payments.

C Business On Line (BOL) Services:

Details of BOL charges are available on request at your branch.

Inward Cross Border Payments

(a) In euro

Amounts	With IBAN/BIC Coming from within EU*	All Other Payments
€65 & under	No charge	No charge
Over €65 up to €130	No charge	€5.00 per payment
Over €130 up to €6,500	No charge	€7.50 per payment
Over €6,500 up to €50,000	No charge	€10.00 per payment
Over €50,000	€10.00 per payment	€10.00 per payment

(b) In foreign currency – i.e. where a buy/sell rate applies.

€65.00 and under	No charge
Greater than €65.00	€5.00 per payment

* plus Iceland, Liechtenstein and Norway

** Free to Bank of Ireland Personal Current Account Customers

*** This is subject to change.

Section 3 - Cross Border ATM and Payment Card Transactions

Cirrus & Maestro transactions abroad

Cirrus (ATM) and Maestro (Debit Card) transactions in euro in any EU member state and EEA countries (i.e. Iceland, Liechtenstein or Norway), are charged the same account transaction fee as you would pay for an ATM and Debit (Laser) Card transaction undertaken here in Ireland.

All other Cirrus and Maestro transactions have a crossborder handling charge that is collected at the time the transaction is debited to your account. This charge includes the Cirrus/Maestro international network fees and the margin on the currency conversion.

Cirrus & Maestro

	In euro within EU and EEA	All other transactions (cross-border handling charge)
Cirrus (ATM)	Current Account Transaction Fee applies	3.5% of transaction value Minimum €3.17, Maximum €11.43 per transaction
Maestro (Debit Card)	Current Account Transaction Fee applies	1.75% of transaction value Minimum €0.46, Maximum €11.43 per transaction

In Northern Ireland, you can withdraw sterling without having to pay the Cirrus cross-border handling charge at Bank of Ireland ATMs, although current account transaction fees (where relevant) and a margin on the currency conversion will apply.

You may have to undertake more than one ATM withdrawal transaction in order to withdraw the full daily limit allowed by your card. In such cases the relevant fees/charges will apply to each ATM withdrawal.

Owners of some ATMs may add a further charge for using their ATM. This charge is generally highlighted on their ATM screen.

Credit Cards - for details of charges for using your Credit Card abroad please refer to the "Rates, fees and charges" leaflet for personal customers or the Visa Business Card leaflet for business customers available at any branch or on our website (www.bankofireland.com).