

Bank of Ireland



Business Overdrafts

Standard overdraft
interest rate

↑ 2012-08-08 10:17:11





Business overdrafts

An overdraft facility is the most frequently used source of short term finance. It is a flexible source of funding and is an ideal way to handle changes in your cashflow.

An approved overdraft facility on your current account, gives you access to additional funds up to your agreed limit which can be used for any purpose.

Upon approval of an overdraft facility you will receive a letter of sanction from the bank detailing the rate applicable.



The current variable standard overdraft interest rate is 8.05%. This rate is correct as of 25th August 2011 and is subject to change.

Where accounts exceed the agreed overdraft limit, or go overdrawn where no overdraft facility exists, an interest surcharge will be applied in addition to any interest due.

For further information on interest surcharges and other charges that may apply to overdrafts please refer to our Schedule of Fees and Charges for Business Customers brochure which is available from your local branch.

Lending criteria, terms and conditions apply.
Bank of Ireland is regulated by the Central Bank of Ireland.

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