

Leasing



Effective cashflow management is one of the key challenges for businesses today. Leasing allows your business to obtain the use of selected plant, equipment or vehicles over an agreed term - in exchange for a fixed rental. It is suitable for companies who need to preserve credit lines and is ideal if you don't have further security available for additional bank facilities. Lending criteria and terms and conditions apply.

Key Customer Benefits

- ▶ Cashflow and other bank credit lines are preserved.
- ▶ Payment schedules can be tailored to match income and cash flow.
- ▶ Up to 100% finance available.
- ▶ Gives your business new plant and equipment with a small initial outlay.
- ▶ Rental payments are fixed, allowing you to budget accurately.
- ▶ Lease rentals are deductible for tax purposes (subject to current legislation).

How does it work?

At its simplest, leasing is an arrangement whereby the bank buys the assets your business needs and as owner leases them to you over a given period (usually 3 - 5 years). In this way you are acquiring the use of the asset without putting your cashflow under extra pressure. All rentals and fees are subject to VAT at the current rate.

At the end of the lease period you can either extend the lease by paying a small annual rental or buy the asset outright in a seamless process, from Leased Assets Disposal Company (which will have acquired the asset from the bank).

Click here to view the ['Bank of Ireland Schedule of Fees and Charges for Leasing Customers'](#)

For further information on Leasing, call
1890 291 929

Bank of Ireland 

The Credit Provider is Bank of Ireland, trading as Bank of Ireland Finance.

WARNING: If you do not meet the repayments on your credit facility agreement, your account will go into arrears. This may affect your credit rating, which may limit your ability to access credit in the future.