

Bank of Ireland Supports the Funding of 46 New Homes

April 2019



Bank of Ireland's Business Banking team has provided funding to Ashcroft Property Development Limited to fund the construction of 46 new homes in Eastham Square, located just 500m from the beautiful coastal village of Bettystown, Co. Meath.

Eastham square is a luxury development comprising of 3, 4 & 5 bedroom family homes, appealing to wide range of purchasers looking for their forever home. This exceptional development is within walking distance of the coast with beautiful coastal walking routes. The location offers all the benefits of local village life including a selection of Cafés, Pubs and Restaurants. There are a range of local amenities, including a Magnificent 18-hole Links Golf Course, Tennis Club, Swimming Pool, Gym and much more. There is also an excellent selection of schools nearby, both national and secondary.

Darrell Reamsbottom, Head of Property in Bank of Ireland Business Banking said "Bank of Ireland looks forward to working with Ashcroft Property Development Limited over the coming years. Funding the delivery of new homes is of strategic importance to the Bank as we help facilitate the delivery of critical social infrastructure for continued sustainable economic growth in Ireland.

Alan Brunton, Director – Ashcroft Property Development Limited: "Over the past two and a half years, Rory and the Business Banking team at Bank of Ireland have provided strong support for Ashcroft. This support has been vital in allowing the company deliver 46 homes to the first time buyer market at Eastham Square, Bettystown, Co. Meath. The professional & personal service provided by Bank of Ireland is highly valued by Ashcroft and we look forward to enhancing that relationship into the future.

Finally, the Bank of Ireland Drogheda Branch's mortgage involvement at the Eastham Square weekend sale launches has played a positive role in the successful sale of the homes – we look forward to continued success at Berford, Duleek this year."

Bank of Ireland, Business Banking Property provides investment and development funding for the commercial and residential sectors of the property market including:

- ▶ Office
- ▶ Retail
- ▶ Industrial
- ▶ New Homes
- ▶ Hotels
- ▶ Healthcare
- ▶ Student Accommodation
- ▶ Social Housing

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ASHCROFT

Senior Debt Facility

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