# Supporting New Homes in Ireland

## November 2019



Bank of Ireland Business Banking is providing development funding to Calmont Homes to support their Donacarney Wood Development, a 68 unit development in Mornington, Co. Meath.

Eoghan Farrelly, Head of Development Finance, Business Banking, North Leinster said "Bank of Ireland is delighted to have supported the development at Donacarney Wood. This development is an excellent example of Bank of Ireland supporting top quality house building in a commuter belt location. The houses on offer give both prospective first time buyers along with customers looking to trade up with a top quality product to suit their particular stage of life, with the common theme of a quality finish remaining consistent throughout".

Joe Connolly, MD at Calmont Homes, comments "'Calmont Homes has successfully launched a new development at Donacarney Wood, Mornington, Co. Meath and we are delighted to say that the support we have received through our relationship with Bank of Ireland has been instrumental in the Phase 1 success of this development.

With the continued support of Bank of Ireland we have recently released a new phase of 3 and 4 bedroom homes and we are thrilled with the sales to date. It was important to us that in dealing with Bank of Ireland we were dealing with a Specialist Development expert and we found Eoghan Farrelly to be highly professional and supportive.

A number of our purchasers came to us without Mortgage finance in place and the mortgage team in BOI were extremely helpful in supporting them.

We are very optimistic about this phase and our final phase on our development. We have received significant praise with regard to the quality of the finish. Our ambition is to deliver high quality new homes and ensure that Donacarney Wood is a great place to live. We look forward to our continuing partnership with Bank of Ireland into the future."

#### **Our Expertise**

Bank of Ireland provides funding to SMEs to fund investment in their businesses, working capital, and expansion into new markets across multiple sectors including:

- Property Investment/ Development
- Agriculture
- Manufacturing
- Food & Beverage
- Healthcare
- Hospitality
- Technology
- Motor
- Retail

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Senior Debt Facility Bank of Ireland

#### Contact Us

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