

Bank of Ireland

Motor Sector News

Edition 12 December 2019

In the full year of 2019, new passenger car (PC) sales have declined 6.8% to 117,100 units, Light Commercial Vehicle (LCV) sales are down 0.4% to 25,350 units and used imports have increased by 13.1% to 113,926 units.

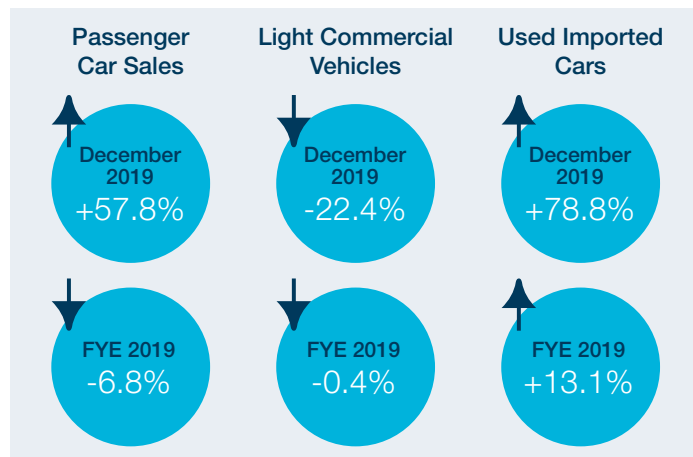
PC Registrations

Volkswagen finished the year in #1 position with 11.5% market share, followed by Toyota with 10.4% in #2, Hyundai with 9.4% in #3, Ford with 8.2% in #4 and Skoda with 7.9% in #5.

LCV Registrations

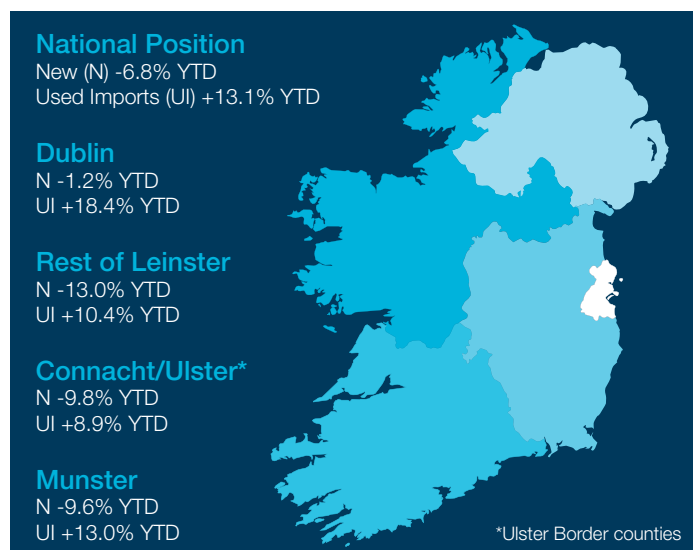
Ford finished the year in #1 position with 21.0% market share, followed by Volkswagen with 18.7% in #2, Renault with 14.3% in #3, Peugeot with 8.3% in #4 and Opel with 6.8% in #5.

The new car market will remain challenging in 2020, despite a supportive macroeconomic environment. The new decade heralds a new "201" number plate for new vehicles registered this year and there is a possibility that the attraction of the "201" plate will encourage drivers to purchase new cars...

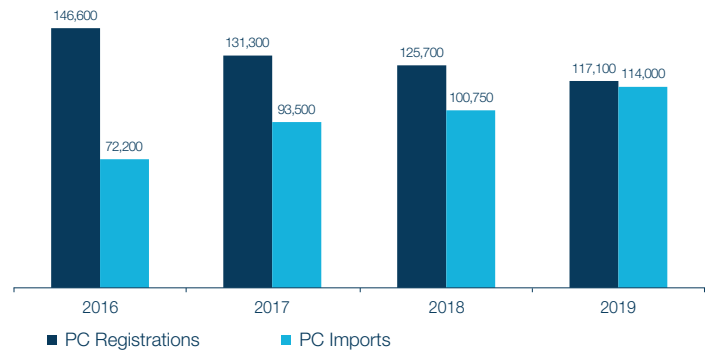


Provincial Developments

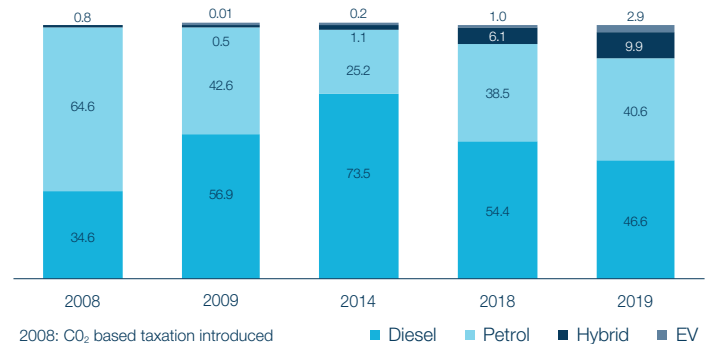
December 2019 YTD



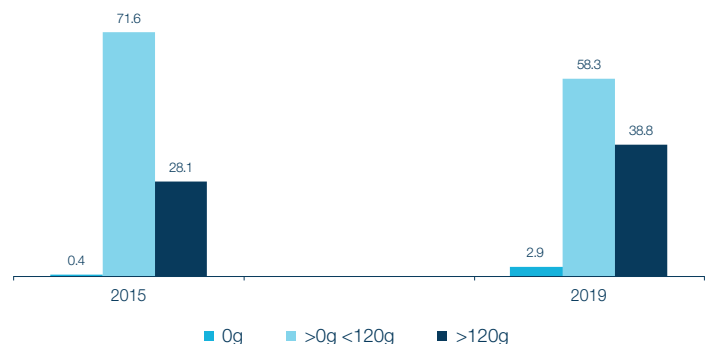
Motor Trends



PC Fuel Types



PC Emissions



Demand for diesel engines fell below 50% for the first time since 2008 as consumers move to petrol, hybrid and pure electric vehicles. This shift in demand has resulted in higher levels of CO₂ emissions. PC emissions greater than 120g/km increased to 38.8g/km in 2019 compared to 28.1g/km in 2015 as petrol cars generally have higher CO₂ emissions than diesel cars. Electric vehicles represented 2.9% of new passenger car sales and demand for SUV vehicles reached a record high of 45.9% of new PC sales in 2019.

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Stephen joined Bank of Ireland in 2018 and brings over 20 years Motor Sector Industry experience having held senior positions in both wholesale distribution and in retail as a motor dealer where he operated as Dealer Principal for 7 years – read more about him at boi.com/motorsector.

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