

**Business**



**Business  
Startup**



**Bank of  
Ireland**

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# Business Startup

## Get your business off the ground

Starting a new business is a big step but maintaining it is an even greater one. You need to decide how to build your brand, who the right people are to hire and where to get support. At Bank of Ireland our business startup will give you everything you need to help you start, run and grow your business. As you work hard to get your business off the ground, we'll be there to help you every step of the way.

## Key features of the Business Startup

1. Our startup business current account comes with transaction and maintenance fees waived for 24 months. There are a number of service charges and other fees and charges also waived as listed in this brochure\*.
2. If you are a sole trader you can apply online. Limited companies, partnership's and all other types of business customers can arrange a meeting online with one of our business advisers.
3. Business Startup phone support line. Call **0818 200 413** today to find out more about our Business Startup and how to apply.
4. **ThinkBusiness.ie**\*\* – online support to help your business start, run and grow.

Small business and agri customers can apply online for loans by visiting [bankofireland.com/businessloans](http://bankofireland.com/businessloans) or over the phone by calling **0818 210 614**. (Monday to Friday 9am - 5pm excluding bank holidays).

\* Other charges including charges for lodging and/or withdrawing cash and coin will apply. For further information see our schedule of fees and charges for business customers available in branch or at [bankofireland.com](http://bankofireland.com).

\*\*Think Business is powered by Bank of Ireland.

# Your everyday banking needs

## A Business Startup Current Account

Our startup current account helps make everyday banking easy.

- ▶ Transaction and maintenance fees waived for 24 months\*
- ▶ Business Debit Card - all Business Debit Cards are contactless enabled so you can pay for items up to €50. There is no additional charge for replacement of debit cards for Business Startup customers
- ▶ Apple and Google Pay-Contactless Payments
- ▶ 365 online and mobile banking – bank whenever and wherever you want. With access to 365 online, customers can make online payments of up to €20,000 a day (365 online and mobile is suitable for those who require single user authorisation)
- ▶ Subscription fees to Business On Line will be waived for two years (suitable for businesses who need to make higher value payments, or who require dual authorisation transactions)
- ▶ No overdraft facility fee (€50 a year). This fee is waived for two years\*
- ▶ A range of business deposit options including instant access to business notice accounts and fixed term deposits

\* Other charges including charges for lodging and/or withdrawing cash and coin will apply. For further information see our schedule of fees and charges for business customers available in branch or at [bankofireland.com](http://bankofireland.com)

\* Lending terms and conditions apply

## Fees and Charges waived for Business Startups

Transaction type	Fees	Waived for 2 yrs
<b>Business Current Account Maintenance Fees</b>		
Current Account Maintenance Fee	€15.00 per quarter	✓
<b>Business Current Account Transaction Fees</b>		
Automated transactions (e.g. direct debits/credits, standing order debits/credits, online, domestic Debit Card and euro Debit Card transactions)	€0.10 per transaction	✓
Paper and Staff Assisted Transactions (e.g. cheques, withdrawals and lodgements including withdrawals/ lodgements at the counter using debit card)	€0.60 per transaction	✓
ATM/LATM (Lodgement ATM) Transactions (e.g. Lodgements/ withdrawals using ATM/LATM)	€0.25 per transaction	✓
Credit transfers into your account	€0.60 per transaction	✓
Items contained in a lodgement to your account (e.g. cheques and other non-cash items)	€0.60 per transaction	✓
Debit Card Contactless Transactions in Euro	€0.01 per transaction	✓
<b>Business Current Account Standing Order Charges</b>		
Standing Order Amendments	€1.33 each	✓
Standing Order Set Ups	€3.43 each	✓
Stop Payment Instruction - cheque or direct debit	€5.05 each	✓

<b>Business Overdraft Facility Fee</b>		
Overdraft Facility Fee for new and existing facilities up to €60,000*	€50 per annum	✓
<b>Business On Line Subscription Charge</b>		
Monthly Business On Line Subscription Charge	€10.00 per month	✓
<b>Bank of Ireland Finance Fees &amp; Charges</b>		
Business Loan (Fixed rate)	Documentation Fee €63.49	✓
Insurance Premium Finance	Documentation Fee €63.49	✓
Audit Certificate (Business customer)	€12.70	✓

\* Charged at approval and annual anniversary

## Use Online Banking

Online Banking allows you instant access and control to make or receive payments, facilitate transfers between accounts, set-up standing orders and much more.

Compare your options – choose from our two online banking channels to stay in control of your business finances.

### 365 Phone & Digital Banking

Convenient and easy to bank with. Available to both personal and business customers, sole traders including sole traders with a trading name, agri customers and small limited companies (“one person operation” set up as a Legal entity where there is a sole signatory or individual signing authority).

- ▶ Single user access to online banking
- ▶ Need to make low value payments online
- ▶ Only need single authorisation to make a payment

### Business On Line

Dedicated online banking solution for larger business customers who require enhanced online payments functionality:

- ▶ Access for multiple users
- ▶ Higher payment limits
- ▶ The option for dual payment authorisation
- ▶ Make bulk payments

Terms and conditions apply to use of online banking channels as do fees and charges which are covered in our schedule of fees and charges for business customers, available in branch or at [bankofireland.com](http://bankofireland.com)

- ▶ For more information on our online banking channels, please visit [bankofireland.com/onlinebankingforbusiness](http://bankofireland.com/onlinebankingforbusiness)

## Business Credit Card

A Bank of Ireland Business Credit Card is a tailor-made expense management solution offering you control, certainty and security and has the below benefits:

- ▶ Business Credit Card annual fee of €31 waived for one year. After year one, the annual €31 fee will apply\*
- ▶ No transaction fees for euro payments when you use your credit card to pay for goods and services, making it a more cost-effective alternative to writing cheques
- ▶ Enjoy up to 37 days' interest-free credit on purchases. Pay in full each month by direct debit and you can avoid paying interest charges
- ▶ Tracking business spending is easy using your detailed monthly cardholder statements. By separating business and personal expenses, a credit card makes expense reconciliation quicker
- ▶ You can have an unlimited number of cards per account, set individual credit limits for each Business Credit Card and choose from a range of monthly payment dates to suit your cash-flow
- ▶ Comprehensive travel insurance for the card holder along with up to 3 colleagues, covering up to 90 days of any business trip when you pay for at least 50% of your fare with your Business credit card
- ▶ Card liability waiver insurance ensuring your company is covered in case of employee misuse\*\*
- ▶ Contactless payments up to €50
- ▶ Credit Cards are subject to annual Government Stamp Duty of €30 per card

If you'd like to find out some more information or apply for a Business Credit Card please visit the Bank of Ireland website or contact your business adviser.

\* This does not apply to Gold Business Credit Card, which has an annual fee of €120.

\*\* See the card liability waiver insurance brochure available on [bankofireland.com](http://bankofireland.com) for further details, terms and conditions.

Lending criteria terms and conditions apply to Business Credit Cards.

Travel Insurance is provided by Bank of Ireland. The Travel Insurance cover is underwritten by AIG Europe Limited. AIG Europe Limited is authorised by the Prudential Regulation Authority of the United Kingdom, and is regulated by the Central Bank of Ireland for conduct of business rules.

## Accept Card Payments

Given the growing importance of being able to accept card payments, BOI Payment Acceptance supports you with the following features:

- ▶ Grow your business by accepting card payments
- ▶ Provide an added payment choice for your customers
- ▶ Have the facility to enable Internet and telephone sales
- ▶ Improve cash flow management with next banking day settlement to your Bank of Ireland account
- ▶ Avail of transparent pricing (simple fixed pricing plans and no hidden fees)

BOI Payment Acceptance has various pricing packages to suit your business needs, for more details on pricing plan options refer to [boi.com/pricing-packages](http://boi.com/pricing-packages)

To apply for a BOI Payment Acceptance terminal, simply call in to your local Bank of Ireland branch. Alternatively, you can contact BOI Payment Acceptance directly:

- ▶ **1800 806 770**
- ▶ **BOIPA.com**
- ▶ **sales@boipa.com**
- ▶ **Monday to Friday 9am to 5pm**  
**(excl. Bank Holidays)**

Ready Made 2000	Ready Made 4000	Ready Made 4000
€45 per month	€60 per month	€90 per month
Includes <b>€2000</b> Monthly card turnover	Includes <b>€4000</b> Monthly card turnover	Includes <b>€8000</b> Monthly card turnover

Payment Acceptance is provided by EVO Payments International GmbH trading as BOI Payment Acceptance. Underwriting Criteria, Terms and Conditions apply. EVO Payments International GmbH, trading as BOI Payment Acceptance is licenced by the Federal Financial Supervisory Authority BaFin (Bundesanstalt für Finanzdienstleistungsaufsicht) in Germany and is regulated by the Central Bank of Ireland for conduct of business rules. EVO Payments International GmbH (trading as BOI Payment Acceptance) is not a member of the Bank of Ireland Group. BOI Payment Acceptance has entered into a marketing alliance with the Bank of Ireland. BOI and the Tree of Life logo are trademarks of The Governor and Company of the Bank of Ireland and are being used under licence by EVO Payments International GmbH, trading as BOI Payment Acceptance.



# International payments

## Protecting you against foreign exchange risk

Our team of experienced professionals, based throughout the country, will work with you to ensure swift and safe execution of your international payments and receipts. Your payments and transactions can be executed swiftly and securely with our dealing team by phone or through our online foreign exchange platform – EXPAY.

## Supporting you to trade overseas

We have a full service Trade Finance team available to support you when you are trading on overseas markets via an extensive range of products and a team of documentary specialists. Our global network of correspondent banking relationships can be especially valuable to your business if you are trading in new markets.

Talk to our Global Markets Team today, to learn how we can support you to grow internationally while managing your risks appropriately.

For more information, please contact:

- ▶ [askthedealer@boi.com](mailto:askthedealer@boi.com)
- ▶ **01 609 4300**
- ▶ **00353 1609 4313**

# Finance to help your business grow

## Small Business & Farm loan

We want to make it even easier for you to manage and grow your business. Whether you're purchasing stock or need to expand your business, we're here to help you every step of the way.

So, if you think its time for your business to grow, why not talk to us about a small business or farm loan?

Both new and existing customers can apply online for a loan up to €500,000 at [bankofireland.com/businessloans](https://bankofireland.com/businessloans), call **0818 210 614** from **Monday to Friday 9am-5pm (excluding bank holidays)** or visit your local branch.

For amounts greater than €500,000 please contact your Relationship Manager or visit [bankofireland.com/regionalbusinessmanagers](https://bankofireland.com/regionalbusinessmanagers)

Level of security required and rate applicable, will be determined by the amount, purpose & term of facility, in conjunction with the nature and value of the security being offered. Lending criteria, terms and conditions apply. Over 18's only. Maximum credit of €500,000 available for online applications and over the phone. For amounts greater than €500,000, contact your Relationship Manager or visit [bankofireland.com/regionalbusinessmanagers](https://bankofireland.com/regionalbusinessmanagers).

**WARNING: If you do not meet the repayments on your credit facility agreement, your account will go into arrears. This may affect your credit rating, which may limit your ability to access credit in the future.**

**WARNING: The cost of your repayments may increase.**

# Asset Finance

## Leasing and Hire Purchase

Leasing and Hire Purchase are great ways to acquire new and upgraded equipment, plant, vehicles and technology without tying up working capital and using up other forms of credit. Leasing and Hire Purchase can help business startup customers to obtain a flexible repayment schedule to suit cashflow. We will also waive the Leasing or Hire Purchase initial set-up fee on any new agreement.

## Leasing

Leasing allows your business to obtain the use of selected plant, equipment or vehicles over an agreed term in exchange for a fixed rental.

- ▶ Payment schedules can be tailored to match your income and cash flow
- ▶ In the case of VAT registered customers, the VAT charged on leased rentals may be recoverable. Where motor car leases are involved, full or partial VAT recovery is only available in very restricted circumstances

Lending criteria and terms and conditions apply.

Finance is provided by way of a fixed rate business lease agreement. The credit provider is Bank of Ireland trading as Bank of Ireland Finance.

**WARNING: If you do not meet the repayments on your credit facility agreement, your account will go into arrears. This may affect your credit rating, which may limit your ability to access credit in the future.**

## Hire Purchase

Hire Purchase can help your business to acquire assets whilst preserving valuable working capital and using up other forms of credit. It's among the best ways to acquire new and upgraded equipment, plant, vehicles and technology without tying up working capital.

- ▶ From the Hirer's perspective assets financed by way of hire purchase for the purposes of tax and accounting are treated as though the assets "belonged" to the hirer (subject to compliance with applicable rules)
- ▶ It's a simple, straightforward finance facility
- ▶ Instalment Payments are fixed, allowing you to budget accurately

Find out more at [bankofireland.com/assetfinance](http://bankofireland.com/assetfinance) or through Bank of Ireland Finance Direct at **0818 210 615**.

**Monday to Friday 9am to 5pm  
(excl. Bank Holidays)**

Lending criteria and terms and conditions apply.

Finance is provided by way of a fixed rate business hire purchase agreement. In the case of Hire Purchase ownership remains with Bank of Ireland until the final payment is made. The credit provider is Bank of Ireland trading as Bank of Ireland Finance.

**WARNING: If you do not meet the repayments on your credit facility agreement, your account will go into arrears. This may affect your credit rating, which may limit your ability to access credit in the future.**

# Our support to you

We will give you the support you need to grow your business.

With the Business Startup you can avail of:

- ▶ Access to our phone support team who will answer any queries you may have about our products and services. Call **0818 200 413** today to speak to one of our Advisers
- ▶ Access and support from over 100 business advisers
- ▶ A full financial review with a Bank of Ireland Wealth Manager
- ▶ Benefit from a discussion with one of our Treasury team who can assist you to understand the foreign exchange risks your business faces from importing and exporting goods and services
- ▶ Access to the business advisors service team who can assist you with your day to day banking questions and service requests. Operates from 9am to 5pm Monday to Friday excluding bank holidays  
Phone **0818 200 348**

**Monday to Friday 9am to 5pm  
(excl. Bank Holidays)**

\* Terms and conditions apply:

<sup>1</sup> Bank of Ireland makes no representation or warranty or undertaking of any kind in relation to any third party supplier service and does not offer any advice or other representation as to the advisability or otherwise in relation to the use of the third party supplier service.

<sup>2</sup> Bank of Ireland takes no responsibility for any third party supplier service. Use of the third party supplier service is at the Customer's sole risk. Any issues or queries concerning the use or otherwise of third party supplier service should be referred directly to the third party supplier service.

<sup>3</sup> No member of the Bank of Ireland Group accepts any liability for any loss or damage of any nature, including but not limited to loss of profits, goodwill, or any other type of financial or other pecuniary or direct or special indirect or consequential loss howsoever arising whether in negligence or for breach of contract or other duty as a result of the: (i) use of the third party supplier of the service; and/or (ii) security of any information given by the Customer (or authorised to be given) to the third party supplier of the service.

# ThinkBusiness.ie

Proudly supported by Bank of Ireland.

**ThinkBusiness.ie** provides practical, actionable information and guidance on starting, growing and running a business. It offers guides, tools, templates, check lists and a wealth of other content tailored to meet the needs of Irish business owners and managers. It also showcases case studies, with insights, tips and advice from Irish entrepreneurs and business owners who have succeeded.

## How to apply

Started a new business in the last 3 years?

Why not talk to us today about our business startup package?

If you are a sole trader you can apply online. Limited companies, partnership's and all other business customers can arrange a meeting online with one of our business advisers.

[bankofireland.com/startup](https://bankofireland.com/startup)

Lending criteria, terms and conditions apply.  
Bank of Ireland is regulated by the Central Bank of Ireland.

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