## Customer Information Sheet



## **Business Instant Access Demand Account**

Business Instant Access Demand accounts are a great way to save surplus funds as either a standalone savings account or as Money Pots with your Bank of Ireland Business Current Account to park or pool funds into separate Money Pots for when you need it e.g. end of year tax returns. Create nicknames for each Money Pot you open. Money is available 24/7 if you have a BOI Businesss Current Account with no maximum account limit.

## **Product Information**

	Minimum lodgement	€1
	Maximum lodgement	No maximum lodgement amount.
	Access	You have instant access to your money.
	Additional lodgements	You can make lodgements in any bank of Ireland branch (cash lodgements are not available in all branches) or transfer money between your BOI Business Current Account and Money Pots through Business On Line or 365 Online for registered users.
	Withdrawal arrangements	Move money between Money Pots and your Bank of Ireland Business Current Account anytime using Business Online or 365 Online (when registered for this service), or withdraw in cash or bank draft in branch (cash withdrawals are not available in all branches).
	Interest rate type	Variable - The interest rate may increase or decrease at the discretion of Bank of Ireland.
(E)	Interest payment	Interest is paid annually, typically in March. See our Customer Deposits Rate Sheet on <b>bankofireland.com</b> for current rates.
	How to apply	You can open this account in any Bank of Ireland branch.
ů	Other important information	Cash and Cheque Lodgements also available in An Post with a personalised lodgement book.

Account details are correct as at October 2022. Information is subject to change. Latest information is available at **bankofireland.com** 

At Bank of Ireland we offer a broad range of deposit options for our customers. Talk to one of our Savings Adviser's today for more information.

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